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Tech Notes

The Gauntlet has Been Thrown Down.

Triple Point Technology this month announced a technical breakthrough: The new version of its popular Commodity XL ETRM system has achieved a five-fold jump in performance. The speed at which the new Commodity XL 6.0 can process data is unprecedented, the company says, adding a new dimension to enterprise-wide functionality and granular decision support. “The ability to handle much more data faster enables Commodity XL 6.0 to capture, make available and manage every detail of a trade, schedule, counterparty contract, etc. at the lowest level of granularity.”

The value here is obvious: As NYMEX and ICE compete for record-setting trade volumes on a seemingly weekly basis, the ability to crunch larger data sets offers a competitive advantage, and heightened granularity means better views of increasingly complex deal structures.

Commodity XL 6.0 has 300 new functions to slice and dice data. The most interesting are the ability to view pricing based on component details and a smart book-out “wizard” that suggests bookouts based on its own analysis of open power positions.

We’ll have a full review of the new offering next issue...
